

## **DG—Banking Services**

The Board, by majority vote, shall designate one or more banks or credit unions as depository for the safeguarding of school funds. Each designated depository shall furnish proper security for such deposits in the amount designated by the Board and in accordance with law. Each designated depository shall be advised not to cash checks payable to the School but to deposit checks only to the School accounts.

WPCS will maintain a primary checking account and an administrator's checking account. Each account will be reconciled by the Business Manager and independently reviewed by the Board. The cash balance and bank reconciliation items will be reported to the Board on a monthly basis by the Business Manager.