

## **DB—Annual Budget**

### **Operating Budget**

The annual operating budget for the School is a written, strategic plan for the allocation of financial resources predicated upon projected revenues and expenditures. The School's long-term strategic plan and annual goals shall serve as the basis for developing the budget.

The Administrator shall establish a budget development process which ensures the involvement of all stakeholders; employees, students, parents, citizens, community organizations, etc. Recommendations from stakeholders will be made to the Administrator for review and possible adjustment in the budget committee, then with the Administrator's recommendations submitted to the Board for review and final adoption. All current statutory, administrative and Governmental Accounting Standards Board (GASB) accounting procedures will be followed in all instances.

### **Fiscal Year**

The fiscal year for the School will be from July 1 to June 30.