

DFA—Revenues from Investments

The Business Manager is responsible for the effective investment of School funds. Such investments shall comply with all regulatory agency standards. Revenues shall be used to support the school's most critical areas as determined by the Administrator and recommended to the Board.

Investment Objectives

Funds, eligible for investment but not required for current operations, should be invested considering the following objectives:

- Safety of Administrator – Every School investment will be made with safety as the primary concern. Each investment transaction shall ensure that the loss of capital, whether from credit or market risk, is avoided.
- Liquidity – The maturity and marketability of School investments will be considered so that the School's anticipated cash flow needs are met.
- Rate of Return – The highest return on School investments will be sought, consistent with the preservation of Administrator and prudent investment principles.
- Public Trust – The Board and School officials will avoid an investment transaction or practice which in appearance or fact might impair public confidence. The Administrator, or designated financial officer, shall make periodic reports to the Board addressing the overall performance of the School's investment portfolio, any compliance problems with current policy and should detail investments by type, issuer, interest rate, maturity and collateral.