

DH—Bonded Employees and Officers

The Board requires employee dishonesty insurance of school employees and officers to cover fidelity and loss of money. The amount of insurance will be prescribed by the Board, except that no revolving fund shall be established unless the designated custodian is insured for an amount equal to twice the amount of the fund. In determining the amount and type of insurance, the Board will consider the amount of money in accounts during the period of time covered by the insurance.

The cost of insurance shall be paid by the District.