

DH—Bonded Employees and Officers

The Board requires bonding of school employees and officers to cover fidelity and loss of money. The amount of bond will be prescribed by the Board, except that no revolving fund shall be established unless the designated custodian is bonded for an amount equal to twice the amount of the fund. In determining the amount and type of other bonds, the Board will consider the amount of money in accounts during the period of time covered by the bond.

The cost of bonding shall be paid by the School.